Secrt. II-27—100,000—21-5-48.

Finance (1948) Department.

SERIES.

G.O. No.	1187
Dated	13.12.1948

[Despatch Abstract.]

Provident Fund Rules - Extension of facilities to subscribe.

Government of Madras
Finance Department

G.O.No.1187, 13th December 1948.

Provident Fund Rules - Extension of facilities to subscribe.

Read the following paper:-

Government of India (Ministry of Finance), New Delhi, dated 18th November 1948, Memorandum No.F.25(24)-V/48.
Government of India (Ministry of Finance) Letter No. F.18(6)-P/48 dated 15-12-48.

Order - No. 1187, Finance, dated 13th December 1948.

As measure of combating inflation, the Government have had under consideration the question of extending the present facilities for subscribing to the General Provident Fund and have decided until further orders.-

(a) to suspend the upper limit up to which a Government servant can subscribe to the General Provident Fund, i.e., 15-5/8 per cent of his emoluments or 2½ annas in the rupee, and

(b) to permit a Government servant to increase his rate of subscription to the General Provident Fund ONCE at any time during the course of the year, in addition to any change he may make in his pay bill for March.

2. The decisions at (a) and (b) above will also apply to those who subscribe to the contributory Provident Fund (Madras), but there will be no corresponding increase in the Government's contribution, which will remain at the same rate as at present.

(By order of His Excellency the Governor)

P.CROMBIE,
DEPUTY SECRETARY TO GOVERNMENT.

To the Accountant-General, Madras.
" Departments of Secretariat including Finance.
" Heads of Departments.
" Chief Commissioner of Coorg.
" High Commissioner for India, London.
" Superintendent, Government Press (for publication in the Fort St. George Gazette)
" Secretary, Madras Public Service Commission.
" Principal Private Secretary to Hon'ble Prime Minister.
" Secretary to the Government of India, Ministry of Finance.

/True Copy/

Superintendent,
MADRAS RECORD OFFICE.

GK.2.7.

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